



NEWS RELEASE

For Immediate Release
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Canadian Bioenergy and ADM enter into negotiations to build canola biodiesel facility

VANCOUVER, BC. April 7, 2009 – Canadian Bioenergy Corporation, a leading supplier of premium biodiesel in Canada, and Archer Daniels Midland Company (ADM), a global leader in agricultural processing and biofuel production, have entered into negotiations to form a joint venture to construct and operate a 265 million litre/year (70 million gallon/year) canola-based biodiesel production facility at the site of ADM's canola crushing plant in Lloydminster, Alberta. The companies are in the process of undertaking a full feasibility analysis of the project.

About Canadian Bioenergy Corporation

Canadian Bioenergy is Canada's leading supplier of premium biodiesel, and the country's only BQ-9000 Certified Marketer. The company operates a terminal facility in British Columbia and has service to customers across the country. Canadian Bioenergy's rapidly growing customer base includes major fuel distributors, high-volume commercial customers and transit organizations. For more information about Canadian Bioenergy, visit www.canadianbioenergy.com

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